

**Disclosure Statement Pursuant to the Pink Basic Disclosure
Guidelines**

Blue Star Opportunities Corp.

A Nevada Corporation

**50 West Liberty Street • Suite 880 •
Reno • Nevada • 89501 • USA**

**4999 Rue Louis-B. Mayer,
Laval, QC H7P 0G1**

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SIC code 2400

Quarterly Report
For the Period Ending: March 31, 2022
(the “Reporting Period”)

As of March 31, 2022, the number of shares outstanding of our Common Stock was:
72,602,733

As of December 31, 2021, the number of shares outstanding of our Common Stock was:

72,602,733

As of December, 31 2020, the number of shares outstanding of our Common Stock was:

72,602,733

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934):

Yes: ☐

No: X

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes: ☐

No: X

Indicate by check mark whether a Change in Control¹ of the company has occurred over this reporting period:

Yes: ☐

No: X

1) Name of the issuer and its predecessors (if any)

In answering this item, please also provide any names used by predecessor entities in the past five years and the dates of the name changes.

Date and state (or jurisdiction) of incorporation (also describe any changes to incorporation since inception, if applicable) Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Present Name: Blue Star Opportunities Corp.

Present Name: Blue Star Opportunities Corp.

f/k/a Green Zap Inc. until July 14, 2008

f/k/a NPW Development Inc. until October 31, 2005

f/k/a NPower Digital Media Inc. until July 8, 2005

f/k/a/ ERICA until June 14, 2005

f/k/a Window Interior Marketing Company from September 9 1986 until September 8, 1992

Originally incorporated in the State of Nevada on September 9, 1986 under the name Window Interior Marketing Company.

The Corporation's name was changed to Blue Star Opportunities Corp.

On July 14, 2008.

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Blue Star Opportunities Corp.

NEVADA in good standing.

Describe any trading suspension orders issued by the SEC concerning the issuer or its predecessors since inception:

None

List any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

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None

The address(es) of the issuer's principal executive office:

50 W Liberty St Ste 880 in Reno, Nevada 89501

The address(es) of the issuer's principal place of business:

4999 Rue Louis-B. Mayer, Laval, QC H7P 0G1

Check box if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors ever been in bankruptcy, receivership, or any similar proceeding in the past five years?

Yes: ☐

No: X

2) Security Information

Trading symbol:

BSTO

Common Shares

Exact title and class of securities outstanding: common shares

CUSIP:

096060 108

Par or stated value:

\$0.0001

Total shares authorized:

125 million as of date: March 31, 2022

Total shares outstanding:

72,602,733 as of date: March 31, 2022

Number of shares in the Public Float²:

4,842,733 as of date: March 31, 2022

Total number of shareholders of record:

245 as of date: March 31, 2022

Transfer Agent

Pacific Stock Transfer Company

6725 Via Austi Pkwy #300,

Las Vegas, NV 89119, USA

Is the Transfer Agent registered under the Exchange Act?³ Yes: X No: ☐

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

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A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☒ X

Shares Outstanding as of Second Most Recent Fiscal Year End: <u>Opening Balance</u> Date December 31, 2020 Common: 72,602,733 Preferred: <u>0</u>			*Right-click the rows below and select "Insert" to add rows as needed.						
Date of Transaction	Transaction type (e.g. new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to (entities must have individual with voting / investment control disclosed).	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
Shares Outstanding on Date of This Report: <u>Ending Balance</u> <u>Ending Balance:</u> Date <u>March 31 2022</u> Common: 72,602,733 Preferred: <u>0</u>									

Example: A company with a fiscal year end of June 30st, in addressing this item for its quarter ended June 30, 2020, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2018 through June 30, 2020 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

B. Debt Securities, Including Promissory and Convertible Notes

Use the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check this box if there are no outstanding promissory, convertible notes or debt arrangements: ☒ X

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder (entities must have individual with voting / investment control disclosed).	Reason for Issuance (e.g. Loan, Services, etc.)

_____	_____	_____	_____	_____	_____	_____	_____
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Use the space below to provide any additional details, including footnotes to the table above:

4) Financial Statements

A. The following financial statements were prepared in accordance with:

U.S. GAAP

B. The financial statements for this reporting period were prepared by (name of individual)⁴:

Name: Gerard Dab

Title: Consultant

Relationship to Issuer: None

Provide the financial statements described below for the most recent fiscal year or quarter.

Blue Star Opportunities Corp.

FINANCIAL STATEMENTS

Blue Star Opportunities Corp.

BALANCE SHEET

Q 1 March 31 2022

	31-Mar-22
	Q1
	\$
ASSETS	
CURRENT	
Cash	49,661
Receivables	166,786
Other current assets	507,005
	723,452
FIXED ASSETS	265,032
INTANGIBLE	
ASSETS	5,733,923

TOTAL	6,722,407
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LIABILITIES

CURRENT

Accounts payable	496,732	
Short term loans	-	
Other current liabilities	195,300	
		692,032

**DEFERRED
REVENUE**

-

SHAREHOLDERS' EQUITY

Capital Surplus

-

Other stockholder equity

4,511,483

Retained earnings (Deficit)

1,518,892

6,030,375

6,722,407

**Blue Star Opportunities Corp.
INCOME AND EXPENSES
For the Year-End December 2021**

31-Mar-22

Q1

\$

REVENUE	749,003
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**OPERATING
EXPENSES**

Cost of revenue	406,433
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Research & Development	-
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Selling, general and administrative	188,473
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Other	88,893
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	683,799
NET INCOME (LOSS) BEFORE INTEREST AND OTHER	65,204
INTEREST AND OTHER	
Financial expenses	-
Other expenses (income)	-
NET INCOME (LOSS) FOR THE QUARTER	65,204
PER SHARE	0.0009

**Blue Star Opportunities Corp.
RETAINED EARNINGS (DEFICIT)**

	31-Mar-22 Q1 \$
<i>Retained Earnings, at beginning</i>	1,453,688
<i>Net income (loss)</i>	65,204
<i>Balance, at end</i>	1,518,892

**Blue Star Opportunities Corp.
CHANGES IN SHAREHOLDERS EQUITY
For the Year-End December 31, 2021**

	31-Mar-22 Q1 \$
Common Shares, at beginning	73,602,733
Changes	-
Common Shares, at end	73,602,733
Common Stock, at beginning	4,511,483
Changes	-
Common Stock, at end	4,511,483
Additional Paid-In Capital, at beginning	-
Changes	-
Additional Paid-In Capital, at end	-

Accumulated Earnings	1,453,688
Changes	65,204
Accumulated Earnings	1,518,892
Total Shareholders Equity, at beginning	5,965,173
Changes	65,204
Total Shareholders Equity, at end	6,030,377

FLOAT 4,842,733

**Blue Star Opportunities Corp.
Statement of Cash Flows
For the Quarter ending March 31 2022**

	31=March-22 Q1 \$
Operating Activities	
Net income (Loss)	65,204
Depreciation	-
Accounts Receivables	(35,791)
Other assets	(333,887)
Prepaid expenses and deposits	-
(Decrease) Increase in accounts payable and accrued liabilities	(201,788)
Cash (used in) operating activities	(506,262)
Financing Activities	
Reduction in Capital Surplus	-
Changes in capital stock	-
Cash provided by financing activities	-
Investing activities	
Additions to fixed assets	543,423
Additions to intangible assets	-
Cash flows provided by (used in) investing activities	543,423
(Decrease) Increase Cash and cash equivalents	37,159
Beginning of period	12,502
End of period	49,661

Notes to Financial Statements Q1 2022

1. Growth Company

The Company was Originally incorporated under the laws of the State of Nevada on September 9, 1986 as Window Interior Marketing Company. The Company changed its name to Blue Star Opportunities Corp. on July 14, 2008. The Company's first shareholder is Mr. Joseph Hozer of Montreal, Canada, who also serves as Company Chair.

Blue Star Opportunities Corp. is a supplier of environmentally friendly flooring used in the construction and renovation of residential, multi-unit residential, commercial and retail developments. Its Duro-Design brand is well established in the North American cork flooring market. Combining unique coatings finish with the natural beauty of cork flooring it has developed unique fashion lines of pre-finished 8 mm cork tiles in some 54 colors and more. Distribution is conducted through a network of over 1000 re-sellers which is being expanded on a monthly basis. The company also serves commercial markets driven by architectural and interior designer specifications. Its pre-finished 8 mm tiles are proving attractive to many market segments. The Company has thousands of installations including Universities, Museums, high tech companies, hotels, medical and dental clinics, churches, and yoga studios. The Company is planning on introducing other lines like strand bamboo with the same fashion colors. The Company had emerged from the development stage and is dependent upon commercial revenues. It should be noted that the Company has completed its core product and market development work, and has sufficiently reduced its operating expenses, and has not relied on equity financing to continue its operations and expansion.

2. Summary of Significant Accounting Principles

a) Basis of Presentation and Fiscal Year

These are the quarterly financial statements prepared for the first quarter of fiscal year 2022 that closed on March 31, 2022. prepared in accordance with GAAP .

b) Use of Estimates

The Company regularly evaluates estimates and assumptions related to useful life and recoverability of long-lived assets, allowances for doubtful accounts, sales returns and allowances, inventory reserves, stock-based compensation expense, warranty liabilities and deferred income tax asset valuations. The Company bases its estimates and assumptions on current facts, historical experience and various other factors that it believes to be reasonable under the circumstances, the results of which form the basis for making judgments about the carrying values of assets and liabilities and the accrual of costs and expenses that are not readily apparent from other sources

c) Cash and Cash Equivalents

The Company considers all highly liquid instruments with a maturity of three months or less at the time of issuance to be cash equivalents.

3. Summary of Significant Accounting Policies (continued)

a) Allowance for Doubtful Accounts

The Company evaluates the collectability of accounts receivable based on a combination of factors. In cases where the Company is aware of circumstances that may impair a specific customer's ability to meet its financial obligations subsequent to the original sale, the Company will record an allowance against amounts due, and thereby reduce the net recognized receivable to the amount the Company reasonably believes will be collected. The allowance for doubtful accounts as of March 31 2022 was negligible.

b) Property and Equipment- fixed assets

Property and equipment is stated at cost, less accumulated amortization, and consists of office furniture and equipment, leasehold improvements and assets under capital lease. Amortization of office furniture is computed using the straight-line method over five years. Amortization of computer hardware and software is computed using the straight-line method over three years. Amortization of leasehold improvements is computed using the straight-line method over five years. Amortization of assets under capital lease is computed using the straight-line method over the term of the lease.

c) Long-Lived Assets

In accordance with SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets", the Company tests long-lived assets or asset groups for recoverability when events or changes in circumstances indicate that their carrying amount may not be recoverable. Circumstances which could trigger a review include, but are not limited to: significant decreases in the market price of the asset; significant adverse changes in the business climate or legal factors; accumulation of costs significantly in excess of the amount originally expected for the acquisition or construction of the asset; current period cash flow or operating losses combined with a history of losses or a forecast of continuing losses associated with the use of the asset; and current expectation that the asset will more likely than not be sold or disposed significantly before the end of its estimated useful life. The rise in assets is due in part to the acquisition of new product and to an increased value of our commercial agreements.

d) Development Costs

Costs related to the enhancement of internally developed or purchased product are charged to operations. The Company has not capitalized any product development costs during the period.

e) Basic and Diluted Net Income (Loss) Per Share

The Company computes net income (loss) per share in accordance with SFAS No. 128, "Earnings per Share" which requires presentation of both basic and diluted earnings per share (EPS) on the face of the income statement. Basic EPS is computed by dividing net

income (loss) available to common shareholders (numerator) by the weighted average number of shares outstanding (denominator) during the period. Diluted EPS gives effect to all dilutive potential common shares outstanding during the period including stock options, using the treasury stock method, and convertible preferred stock, using the if-converted method.

f) Financial Instruments

The carrying value of cash, accounts receivable, advances to related parties, other assets, accounts payable, accrued liabilities, advances from related parties and capital lease obligation approximate fair value due to the relatively short maturity of these instruments. Financial instruments which potentially subject the Company to a concentration of credit risk consist primarily of cash and accounts receivable. The Company deposits cash with a high- quality financial institution.

g) Inventory

The value of inventories as of March 31, 2022 was \$356.874 Inventory is stated at the lower of cost or net realizable value.

h) Revenue Recognition

Staff Accounting Bulletin No. 104 “Revenue Recognition”, revenue will only be recognized when the price is fixed or determinable, persuasive evidence of an arrangement exists, the service is performed, and collectability is reasonably assured. The Company’s revenue contracts are accounted for in conformity with Accounting Research Bulletin No. 45 “Long-Term Construction-Type Contracts” (“ARB 45”), using the relevant guidance in SOP 81-1 “Accounting for Performance of Construction-Type and Certain Production-Type Contracts”, unless specified criteria for separate accounting for any service element are met. The Company uses the completed contract method to recognize revenues from finished product sales.

i) Comprehensive Loss

SFAS No. 130, “Reporting Comprehensive Income,” establishes standards for the reporting and display of comprehensive loss and its components in the financial statements.

j) Reclassifications

No reclassifications have been made to the prior period’s financial statements.

k) Advertising Costs

Advertising costs are charged to operations as incurred.

l) Stock-based Compensation

There was no stock based compensation for the period. Accordingly, there was no effect on the Company's reported gain from operations, cash flows or earning per share as a result of adopting SFAS No 123R.

m) Recently Issued Accounting Pronouncements

n) Provision Against Future Cost Overrun

The Company has made no provision against potential future cost overruns related to the implementation of its Software Solutions, and the provision of services to its clients.

4. Advances to Related Parties

Advances to employees	\$ 0	\$ 0
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5. Advances from Related Parties

None

6. Preferred Stock

Company has no preferred stock.

7. Common Stock

For the quarter ended March 31, 2022 the Company issued no shares;

8. Stock Options

For the quarter ended March 31, 2022 the Company issued no options.

5) Issuer's Business, Products and Services

Blue Star Opportunities Corp. is a supplier of environmentally friendly flooring used in the construction and renovation of residential, multi-unit residential, commercial and retail developments. Its Duro-Design brand is well established in the North American cork flooring market. Combining wood coatings technology with the natural beauty of cork flooring it has developed a unique fashion line of 6 pattern and 54 colors. While serving a network of over 1000 re-sellers in the residential market its main focus is the commercial market driven by architectural and interior designer specifications. We have thousands of installations including Universities, Institutional. hospitality, office, retail stores, offices, medical and dental clinics, churches, offices, yoga studios. We are presently running a program sending out samples that will reach in the next 12 months over thousands of designers all over

the US and Canada. Later on we may introduce other lines like strand bamboo with our same fashion colors.

- A. Describe any subsidiaries, parents, or affiliated companies, if applicable, and a description of their business contact information for the business, officers, directors, managers or control persons. Subsidiary information may be included by reference

NONE

- B. Describe the issuers' principal products or services, and their markets
- C. The Company is a leader in the manufacturing of high-end cork flooring in the US market. Blue Star is a leading provider of green, sustainable and renewable resource flooring products that come from an established network of top-certified plantation of premium woods, including bamboo, cork, FSC maple, FSC oak, Tamarindo and eucalyptus, all from accredited managed forests around the world. Raw materials are transformed in domestic factories, using our own proprietary method of staining to provide outstanding richness and vibrancy in either traditional strip flooring or extra-wide engineered plank flooring resulting in a highly attractive value-added product that has been installed all over America in people's homes as well as in businesses, museums, churches, foundations and other public locations.
- D. The Company is a provider of sustainable resource Cork and wood flooring products, offering clients a wide variety of the best cork, bamboo and other wood flooring that come exclusively from top-certified managed wood farms. We offer superior products with respect to aesthetics, variety and durability as compared to most other brands.
- E. The Company is a self-contained, value-added reseller of the primary resource, applying its own proprietary staining, coloration and varnishing to retail customers across a broad spectrum, from the smallest home renovation project to large-scale commercial outlays. Top quality pre-finished cork tiles are a core product line and we are a leading North American supplier to architect and design firms and their clients. Our product can be seen in major museums, churches, universities and other institutions.
- F. The company is part of a growing move away from resource depletion. It employs a low-VOC finishing system for low environmental impact and small footprint, all while providing stunning results in style and design and esthetics, from smaller residential projects to large commercial layouts.

6) Issuer's Facilities

We do not own any real estate and do not have long term leases.

7) Company Insiders (Officers, Directors, and Control Persons)

The goal of this section is to provide an investor with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial shareholders.

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% or more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the

number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section.

Name of Officer/Director or Control Person	Affiliation with Company (e.g. Officer Title /Director/Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Note
Joseph Hozer	Chair CEO	<u>Montreal, Quebec</u>	49M	common	68%	_____

_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

8) Legal/Disciplinary History

A. Please identify whether any of the persons listed above have, in the past 10 years, been the subject of:

1. A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses);

NONE

2. The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities;

NONE

3. A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated; or

NONE

4. The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

|

NONE

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

NONE

9) Third Party Providers

Please provide the name, address, telephone number and email address of each of the following outside providers:

Securities Counsel

Morgan E. Petitti, Esq.
118 W. Streetsboro Street, # 317
Hudson, Ohio 44236
Telephone: 330.697.8548
E-Mail: PetittiLaw@gmail.com

Accountant or Auditor

Nicolas Kanellopoulos
Accountant
Tri-logic
Chabanel Street West, suite 1114,
Montréal, QC H2N 2C4

Investor Relations Consultant

NONE

Other Service Providers

NONE

10) Issuer Certification

Principal Executive Officer:

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The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Joseph Hozer certify that:

1. I have reviewed this Quarterly disclosure statement of Blue Star Opportunities Corp;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2022

"/s/(Joseph Hozer)"

Principal Financial Officer:

I, Joseph Hozer certify that:

1. I have reviewed this Quarterly disclosure statement of Blue Star Opportunities Corp
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13 2022

"/s/(Joseph Hozer)"

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